

Advance Notice Concerning Red Tape Reduction Changes to Legislation and the CORES System

As part of the Government of Alberta's red tape reduction program, the Red Tape Reduction Implementation Act, 2020 (RTR) was passed in July, 2020. A small number of the RTR amendments affect Level 1, 2, and 3 registrations under the *Business Corporations Act*, *Companies Act*, and *Partnership Act*.

- Some of the RTR amendments are expected to be **proclaimed in force on March 29, 2021**.
- Updates to CORES are planned for **Sunday, March 28, 2021**.
 - **CORES will not be available to service providers on March 28.**
- Processing instructions will be updated in this manual about one week before the CORES system changes.
- Service provider firms and accredited persons can [review all of the RTR amendments](#), if desired.

The following changes take effect on CORES after the updates have been completed on March 28, 2021.

1. Resident Canadian and Resident Albertan Requirements for Directors (Level 1, 2, 3 and Corporate Registry staff)

- Residency requirements for boards of directors for **Alberta corporations** and **Alberta non-profit companies** are repealed.
 - All or any percentage of the board of directors may be resident outside Canada.
 - Director residency information will no longer be collected as of proclamation date.
- Affected transactions on CORES: annual returns, changes of directors, incorporation, amalgamation, continuance into Alberta, revival, searches

2. Agent for Service for Alberta and Extra-Provincial Corporations and Alberta Non-Profit Companies (Level 1, 2, 3, and Corporate Registry staff)

- A new 'agent for service' requirement for **Alberta corporations** and **Alberta non-profit companies** goes into effect for all incorporations, amalgamations, continuances into Alberta, and revivals/restorations that occur on or after proclamation date.
 - The agent for service must be an individual located in Alberta with a physical/ mailing address for service within Alberta.
 - Failure to appoint a new agent for service upon resignation/revocation of a previous agent's appointment will result in the eventual dissolution of the corporation/company.

- Existing Alberta corporations and non-profit companies will have one year after proclamation in which to appoint an agent for service.
 - Failure to appoint an agent for service in that year will result in the eventual dissolution of the corporation/company.
- The current 'attorney for service' requirement for extra-provincial profit and non-profit corporations is changed to 'agent for service'.
 - The same Alberta individual/address requirements apply.
 - All existing attorneys for service for all extra-provincial corporations with a status of 'active', 'liquid', and 'start' will be converted to agent for service.
 - All extra-provincial corporations with a status of 'start-no attorney' will be converted to a status of 'active'.
 - Further transactions will be disallowed until an 'agent for service' has been registered on CORES.
 - Failure to appoint an agent for service will result in the eventual cancellation of the extra-provincial registration.
- Affected transactions on CORES: annual returns, change of agent for service (formerly attorney for service), change of address for agent for service (formerly change of address for attorney), incorporation, amalgamation, continuance into Alberta, revival, extra-provincial registration, extra-provincial reinstatement, searches

3. Other

- Service request in progress (WIP) transactions started by accredited persons will be deleted before system changes are implemented on CORES on March 28.
 - This is common practice for major updates to the CORES system.
- **Accredited persons are reminded to complete all work-in-progress transactions before March 28** or be prepared to complete a new transaction to replace the deleted WIP.
- Fully completed future-dated service requests will NOT be deleted when the system changes are made to CORES.